SENATE TAXATION EXHIBIT NO. 3rd Reading Copy BILL NO.

Amendments to House Bill No. 658

Requested by Senator Jeff Essmann

For the Senate Taxation Committee

Prepared by Lee Heiman April 8, 2009 (2:00pm)

1. Title, page 1, line 26.

Following: "COMMITTEE;"

Insert: "CHANGING THE REPORTING REQUIREMENTS RELATING TO TAX INCREMENT FINANCING; "

2. Title page 1, line 27. Following: "15-6-133," Insert: "7-15-4285,"

3. Page 2, line 6.

Section 7-15-4285, MCA, is amended to read: Insert: "Section 1. "7-15-4285. Determination and report of original, actual, and incremental taxable values. The department of revenue shall, immediately upon receipt of the a qualified tax increment provision and each succeeding year, calculate and report to the municipality and to any other affected taxing body in accordance with Title 15, chapter 10, part 2, the base, actual, and incremental taxable values of the property."

{Internal References to 7-15-4285:

7-15-4283*x 7-15-4283*x 7-15-4282* x 7-15-4283* x 7-15-4286* x 7-15-4295* x 7-15-4299*x 7-15-4296*x 7-15-4301* x 7-15-4324* x

Renumber: subsequent sections

4. Page 17, line 25.

"NEW SECTION. Section 13. {standard} Saving clause. [This act] does not affect rights and duties that matured, penalties that were incurred, or proceedings that were begun before [the effective date of this act]." Renumber: subsequent sections

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